

# **BITTERROOT RESOURCES LTD.**

**Suite 206-B, 1571 Bellevue Avenue,  
West Vancouver, BC, V7V 1A6  
tel 604 922 1351  
www.bitterrootresources.com**

## **NEWS RELEASE**

January 27, 2023

### **BITTERROOT RESOURCES CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT**

Bitterroot Resources Ltd. (*symbol BTT, TSX-V*) has closed the first tranche of a non-brokered private placement, raising C\$140,000 through the issuance of 3,500,000 units priced at C\$0.04, consisting of one common share and one half of a common share purchase warrant exercisable at C\$0.08 for two years. The proceeds will be used, in roughly equal amounts, for land acquisition activities in Michigan and Nevada and for general working capital.

The securities issued pursuant to the financing will be subject to a hold period expiring May 28, 2023. No finder's fees were paid on this tranche.

This news release does not constitute an offer or solicitation to sell any of these securities in the United States. The securities will not be registered under the United States Securities Act of 1933, as amended ("the US Securities Act"), or under any State securities laws. The securities may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable State securities laws, or unless an exemption from such registration is available.

ON BEHALF OF THE BOARD OF DIRECTORS

*Michael S. Carr*  
Director

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uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements, except as may be required by applicable securities laws. For such forward-looking statements, we claim the safe harbour for forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.